

Your Business Insurance

Motor Trade Road Risks Product



Welcome...

to your policy summary

The Motor Trade Road Risks Insurance policy is for full or part-time motor traders, working from commercial premises or from home, who require road risk cover for their own vehicles, or vehicles in their custody or control for motor trade purposes. Cover is only available to those motor traders who are a self-employed person or persons actively operating a formal business, on a full or part-time basis, for profit, either selling vehicles or providing a service relating to the repair or maintenance of motor vehicles. Formal supporting documentation to demonstrate this may be requested.

This Policy Summary does not describe all the terms and conditions of your policy, so please take time to read the policy booklet to make sure you understand the cover it provides.

Your cover is valid for 12 months and is renewable annually.

Registration and Regulatory Information

This insurance cover is provided by Covea Insurance plc, Norman Place, Reading, Berkshire RG1 8DA. Registered in England and Wales No. 613259.

Covea Insurance plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Its Firm Reference Number is 202277.

Significant features and benefits of the policy

There are three levels of cover to choose from: comprehensive, third party fire and theft (most areas of the UK), or third party only cover (most areas of the UK).

Type of cover	Comprehensive	Third Party Fire & Theft	Third Party Only
Legal liability for death and injury to passengers, the public and their property	✓	✓	✓
Legal defence costs for manslaughter or causing death by dangerous driving	✓	✓	✓
Loss of or damage to vehicles by fire, theft or attempted theft	✓	✓	✗
Accidental damage, vandalism or malicious damage	✓	✗	✗

The table below shows the benefits of this policy and the maximum amounts we will pay in the event of a claim:

Description	Maximum Cover
Legal liability for death and injury to anyone including passengers	Unlimited
Legal liability for damage to other people's property	£1 Million
Legal defence costs for manslaughter or causing death by dangerous driving	Unlimited
Loss and or damage to your vehicle caused by accidental damage, fire, theft or attempted theft	Minimum of: Trade Market Value Own Vehicle indemnity Limit Chosen*
Loss and or damage to a vehicle not the property of you, your spouse or any person named on the Certificate of Motor Insurance and in your custody or control for the purpose of service, upkeep or repair, caused by damage, fire, theft or attempted theft	Minimum of: Market Value Customer Vehicle Indemnity Limit Chosen*
Audio equipment	£250

*Indemnity is based upon the vehicle value limit selected.

Significant features and benefits of the policy

The table below shows the benefits of this policy and the maximum amounts we will pay in the event of a claim:

Description
<ul style="list-style-type: none">• In the event of a claim the Indemnity Limit is applied per vehicle, per incident• Up to 6 named drivers including spouses for motor traders who work full-time and up to 3 named drivers including spouses for motor traders who work part-time• Cover for vehicles at home automatically included, even if you trade from home• No Claims discount of up to 4 years transferable from your private car, commercial vehicle or motor trade insurance• Introductory discounts available, if your other motor policy cover is continued or if you have proven claim free driving experience• Protected No Claims bonus available for full-time motor traders with 4 or more years Motor Trade No Claims Bonus• Demonstration cover available• Flexible limit of indemnity from £7,500 to £30,000 for comprehensive, full-time traders and from £7,500 to £12,500 for comprehensive, part-time traders The indemnity limit is £5,000 to £7,500 for third party, fire and theft, full-time traders and £5,000 for third party, fire and theft, part-time traders• Split indemnities available for persons not involved with vehicle sales• Full cover whilst driving in the EU available for extra premium for you and your spouses vehicle• Discounts available for:<ul style="list-style-type: none">– Increased excesses (comprehensive cover only)– Spouses who require social, domestic and pleasure cover only

Significant and unusual exclusions or limitations of the policy

The table below shows exclusions or limitations that are contained in your policy and where they can be found. For full details of the exclusions or limitations please refer to the policy booklet.

Policy Section Information can be found in	Significant Exclusions or Limitations	Page
Definitions Insured Vehicle	Any vehicle which is not, owned by you or your spouse, if he or she is named as a driver under the policy, leased to you on a lease agreement of a minimum duration of 12 months, or held in trust by you or in your custody or control for your motor trade Business	6
Definitions Insured Vehicle	Vehicles owned by the insured and leased to any other person	6
Definitions Insured Vehicle	Vehicle transporters, with or without a trailer, capable of carrying more than two vehicles or any vehicle on such a transporter	7
Definitions Insured Vehicle	A vehicle that has been seized by any government or public authority which was not your property, the property of your spouse if he or she is declared as a driver on this policy, or in your custody or control at the time of seizure	7
Exceptions to Section 2.1.(e)	Your legal liability as an employer	26
Exceptions to Section 1.1 and Section 2.3	Any vehicle in or on the Business Premises. Any Vehicle on a road at or within 400 metres of the business premises, unless in the course of a journey. Any private residence you or any named driver occupies is not a business premises under this insurance	23 26
Exceptions to Section 1.9	Any compulsory excess or voluntary excess as chosen by you and which will be shown in the policy documentation	23
Exceptions to Section 1.9	Additional young driver excesses Drivers aged under 25 years £500, Drivers aged 25 years and over with a full UK licence of less than 12 months £200	23
Exceptions to Section 1.13	Loss or damage as a result of deception, fraud, trick or false pretence, or by use of a counterfeit or other form of payment, a bank or building society will not accept	23
Exceptions to Section 1.18	Loss or damage to any motorcycle, quadbike or trike	24
Exceptions to Section 1.10	Loss or damage to the vehicle if the keys have been left in or on the vehicle or if all the doors, windows and other openings have not be closed and locked	23

Significant and unusual exclusions or limitations of the policy

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Policy Section Information can be found in	Significant Exclusions or Limitations	Page
Exceptions to Section 1.13	Loss or damage to the vehicle following theft or attempted theft by a purported buyer or his agent.	23
Definitions Insured Vehicle	Any accident, injury, loss, damage or liability whilst the following vehicles are being used other than for motor trade purposes: <ul style="list-style-type: none"> • Commercial vehicles over 3.5 tons GVW • Caravanettes, motor homes, motorcycles, quad bikes, three-wheeled vehicles or kit vehicles • Vehicles manufactured in the USA or Canada unless specifically manufactured for sale in the UK • Vehicles with more than 7 passenger seats • Vehicles manufactured before 1 January 1980 • Vehicles modified from the manufacturer's original specification in order to improve performance • Vehicles with a fibreglass bodyshell 	7
Exceptions applicable to all Sections, exception 1. (b)	Vehicles driven by or in the custody or control of any person not declared on the Certificate of Motor Insurance	19
Exceptions applicable to all Sections, exception 1. (g)	Vehicles being driven in an unsafe, unroadworthy or damaged condition or does not have a valid MOT certificate when need	19
Exceptions applicable to all Sections, exception 1. (m)	Vehicles being driven by, or in the custody or control of, any person convicted of driving while the under the influence of drink or drugs, or it is proven to our satisfaction that they were under the influence of drink or drugs at the time of the accident or loss	19
Exceptions applicable to Section 2.6	Any liability where the insured vehicle is being driven in automated mode and you or any other person entitled to indemnity has: <ul style="list-style-type: none"> • failed to install or permit Safety Critical Software update including Over The Air (OTA) Updates • made or permitted alterations to any such software updates which relate to the functioning of the vehicle, with the exception those made available by the vehicle manufacturer 	26
Conditions applicable to all Sections	Failure to declare vehicles owned by you will prejudice your claim. We may at our option reduce cover to Third Party Only, which means the damage to your vehicle will not be covered	15

Customer Information

Motor Trade Careline
0330 024 2244

How to contact us to make a claim

In the event of any accident, injury, loss or damage involving a vehicle insured by this policy, you must telephone the **Covéa Insurance Motor Trade Care Line 0330 024 2244** as soon as possible after the event. The Motor Trade Care Line is available 24 hours a day, 365 days a year.

Please give your **Covéa Insurance Motor Trade Care Line** advisor the following:

- Policy Number, your name/driver's name;
- Vehicle make, model and registration number;
- Details of the incident including name and address of the other driver, their insurance company, policy number and car registration number.

After you have reported the incident, our claims team will send you a Statement of Fact containing the details you have provided and request any further information required to proceed with your claim.

How to cancel your policy

If you do not want to accept the policy you have the right to cancel it within 14 days from the date of purchase of your policy or the day you receive your policy documentation, whichever is later. To do this you must give an instruction to cancel to your broker.

If cover has not yet started a full refund will be given. If cover has started we will refund the premium for the exact number of days left on the policy, less an additional charge of £25 plus the prevailing rate of insurance premium tax as stated on your policy schedule. No refund will be given if a claim has been submitted or there have been any incidents likely to give rise to a claim during the current period of insurance. We will also do this if you want to cancel the policy within 14 days after the renewal date.

You may cancel the policy at any other time by giving an instruction to cancel to your broker.

If you cancel your policy after 14 days and a claim has been submitted or there have been any incidents likely to give rise to a claim during the current period of insurance, we will not refund any part of the premium. If you have a loan agreement with Covéa Insurance, all outstanding monies must be paid to us as described in your loan agreement.

If no claims have been submitted and there have been no incidents that are likely to give rise to a claim during the current period of insurance, we will refund the premium for the exact number of days left on the policy less an additional charge of £25 plus the prevailing rate of insurance premium tax as stated on your policy schedule.

For our rights to cancel your policy please see the Cancellation Condition on page 14 of the policy booklet.

Customer Information

How to make a complaint

It is always our intention to provide a first class standard of service. However, we do appreciate that occasionally things go wrong. In some cases the broker who arranged your insurance will be able to resolve any concerns, particularly if your complaint relates to the way the policy was sold and you should contact them directly.

Alternatively, please contact us using the following details, quoting your Policy or claim number:

Customer Relations, Covéa Insurance, Norman Place, Reading, Berkshire RG1 8DA.

Telephone: 0330 221 0444

Website: www.coveainsurance.co.uk

Email:
customer.relations-rdg@coveainsurance.co.uk

Full details of the Covéa Insurance Internal Complaints Procedure are detailed in our leaflet 'Complaints Procedure' which is available on request or may be downloaded from our website at www.coveainsurance.co.uk/complaints.

You may be eligible to refer your complaint to the Financial Ombudsman Service. There are a few instances where they will not be able to assist and they will confirm if your complaint is eligible when you contact them. Their contact details are:

Financial Ombudsman Service, Exchange Tower, Harbour Exchange Square, London E14 9SR

www.financial-ombudsman.org.uk

email:
complaint.info@financial-ombudsman.org.uk

Financial Services Compensation Scheme (FSCS)

We are covered by the Financial Services Compensation Scheme. You may be entitled to receive compensation from the scheme if we cannot meet our obligations.

Further information is available from the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London EC3A 7QU

Telephone: 020 7741 4100

Email: enquiries@fscs.org.uk

Website: www.fscs.org.uk

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www.coveainsurance.co.uk

Covéa Insurance
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Covea Insurance plc
Registered Office: Norman Place, Reading, Berkshire, RG1 8DA
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Authorised by the Prudential Regulation Authority and regulated by the
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