

PROPERTY OWNERS

Features & Benefits



PRODUCT OVERVIEW

Our Property Owners product is a modern product that combines the needs of both Commercial and Residential Property owners in a single, comprehensive all risks policy that will cover a maximum of 10 locations.

- Buildings and Contents coverage
- Contents cover for multiple flats
- Trace & Access coverage
- Legal Expenses coverage
- Maximum of 10 locations
- Property Owners Liability (including Legionellosis)
- Theft damage to buildings and theft of fixed fabric
- Alternative Residential Accommodation up to 20% of the buildings sum insured included
- Index-linking on Buildings and Contents for Residential and Commercial premises
- Glass and Sanitary Ware coverage
- Day One uplift of 25% on Buildings cover for Commercial premises, including Blocks of Flats
- £250 standard excess, except for Escape of Water at £500
- Minimum premium of £120 + IPT

The following extensions are now included as standard on your Property Owner product:

- Contract Works £250,000 in any one Period of Insurance.
- Debris Removal Costs Up to the Property Damage sum insured shown on the schedule.
- Drain Clearing £25,000 any one occurrence.
- Illegal Cultivation of Drugs £5,000 any one occurrence.
- Landscaping Costs £25,000 in any one Period of Insurance.
- Loss of Metered Utilities £25,000 in any one Period of Insurance.
- Malicious Damage by Residential Tenants £5,000 any one occurrence.
- Replacement of Keys and Resetting of Digital Locks £5,000 any one occurrence.
- Theft of fixed fabric of the Buildings £25,000 in any one Period of Insurance.
- Trace and Access £25,000 in any one Period of Insurance.
- Tree Felling and Lopping £10,000 any one occurrence.
- Unauthorised Use of Electricity Gas or Water £10,000 any one occurrence.

Here are a few of the trades we have a strong appetite for:

- Professional Lets
- Retired Tenants
- DWP (DSS) Non Referral
- Family Units
- Offices
- Retail Units



COVER & LIMITS

Cover	Limits
Loss of Rent – Residential	33% of building sum insured
Employers' Liability (optional)	£10,000,000
Residential Buildings and Contents before referral	£2,500,000 and £50,000 respectively
Commercial Buildings and Contents before referral	£1,000,000 and £50,000 respectively
Contents cover for multiple flats before referral	£100,000
Property Owners Liability (including Legionellosis)	£5,000,000
Legal Expenses (optional)	£100,000



HAVE YOU GOT A REFERRAL?

Our experienced and knowledgeable trading underwriters will provide full support to you with decisions on referrals, trade selection and premium flex. Whatever your query, get in touch now.



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COVEA INSURANCE PLC

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