

MODERN SLAVERY STATEMENT 2026



Introduction

This statement is made pursuant to Part 6 Section 54 of the Modern Slavery Act 2015 (MSA). It sets out Covéa Insurance's commitment to preventing slavery and human trafficking and outlines our efforts and activities to mitigate the risk of slavery and human trafficking during the year ending 31 December 2026. This statement covers Covéa Insurance Plc, Covéa Life Limited, Covéa Insurance Services Limited and Sterling Client Services Limited, together "Covéa Insurance".

Organisation structure, business and supply chains

Covéa Insurance is an insurance group specialising in commercial, motor, property and protection insurance. Our supply chain consists of the provision of services and goods to support the delivery of insurance underwriting and claims services to our policyholders. Almost all of our business is in the UK, as are the vast majority of our suppliers.

Measures in Place

Covéa Insurance is committed to the highest standards of ethical conduct across all of our business activities. We have guidelines and procedures in place to combat the risk of slavery and human trafficking occurring anywhere in our organisation or supply chain, including:

Policies

Policies which support our zero tolerance approach to modern slavery include:

- Code of Conduct and Ethics
- Diversity and Inclusion Standards
- Flexible Working Standards
- Respectful Workplace Standards
- Whistleblowing Policy
- Recruitment and Selection Standards and Guidance

People, training and awareness

Robust procedures are followed for recruitment, including conducting "eligibility to work in the UK" checks for all employees to safeguard against human trafficking or individuals being forced to work against their will.

All employees are issued with an employment contract informing them of both their contractual and statutory rights, such as holiday pay, sickness pay and any other benefits to which they may be entitled.

All employees are paid at least the national living wage and we also ensure any recruitment or temporary staffing agencies that we use comply with all UK regulations and legislation.

Awareness of our policies is ensured through online awareness training, giving our people knowledge and understanding and to highlight any changes. Online modules delivered include coverage of the following:

- Conduct Standard
- Whistleblowing
- Financial Crime
- Health & Safety

All employees are required to attest to the fact that they have read and understood the related policies and will uphold the standards required of them. We review and assess our corporate risk and regulatory training requirements annually.

Procurement and Outsourcing

We have internal policies in place designed to ensure that we operate in a legal, ethical and transparent manner. We conduct appropriate due diligence on our suppliers as part of the selection process (e.g Audits and Supplier Questionnaires) including a risk assessment of the supplier. Appropriate controls and requirements to address any risks identified, are included in contracts with suppliers that successfully pass our due diligence process.

Measuring Effectiveness

We evaluate the effectiveness of our actions to prevent modern slavery and human trafficking through a clear set of performance indicators, and regular reporting. This complements our existing policies and commitments set out in the company's Modern Slavery statements and governance framework.

Future plans

We will continue to assess, control and monitor our compliance with MSA and also ensure appropriate oversight, and regular review of our supply chain. Further, we will communicate this statement to all of our staff to ensure that there is high level awareness and understanding of this risk in our business and our supply chains.

A handwritten signature in black ink, appearing to read "G. Macedo".

Georges de Macedo, Chief Executive Officer